DEPOSIT BOND APPLICATION CHECKLIST – CORPORATE APPLICANTS

Applicant Eligibility:

- An entity incorporated & registered in Australia or alternatively a Trust as defined by the ATO with authority to purchase Residential or Commercial Australian property.
- Acceptable Companies can be trading, investment or acting as corporate trustee for an Australian Trust.
- Directors' & Shareholders' personal guarantees are required to support relevant corporate Applicants. A Deed of Guarantee & Indemnity will be provided by DBA upon approval.
- To qualify the Applicant &/or Guarantors (personal & corporate) MUST collectively prove financial capacity to settle 100% purchase price within the relevant Contract of Sale terms.
- Deposit Bond terms for Corporate Applicants buying Residential property range from 6 to 66 months and Commercial property range from 6 to 24 months.
- Property currently owned (by Applicant or Guarantor) does not have to be listed, exchanged or sold at time of deposit bond application if selling to buy property.
- Applicants (or Guarantors) simply need to prove sufficient equity is held in Australian property assets to meet Swiss Re Deposit Bond policy relevant to the deposit bond term.

Supporting Document Checklist

1. Completed & signed DBA Application Form for Corporate Applicants.

2. Photo ID for each Guarantor (Directors or Trustees as applicable): Clear colour copy of Australian Driver's Licence or Passport.

3. Certificate of Incorporation or Registration of an Australian company.

4. If Applicant is a Trust, a Copy of Trust Deed is required.

5. Full Copy of Contract of Sale for the property being purchased including Deposit Bond acceptance
   Note: The Contract of Sale must stipulate if a deposit <10% of the purchase price is acceptable to the Vendor.
   If a cash holding deposit has been paid, kindly provide a copy of the receipt

6. Proof of Income
   i) Last 2 years Financial Statements (Profit & Loss + Balance Sheet) for Applicant &/or Guarantor entities
   ii) Last 2 years Tax returns & ATO Notice for Applicant &/or Guarantor entities
   iii) Last 2 years Tax Returns & ATO Notice for Directors of Applicant & Guarantor entities

7. Proof of Equity in Hard Assets:
   i) Latest Rates Notice/s for all property currently owned by Applicant/s or Guarantor/s (as applicable).
   ii) Current Balance and latest 3-6 months Loan Statements for all property currently owned by Applicant/s or Guarantor/s (as applicable).
   iii) Pages of Exchanged Contract of Sale signed by Vendors & Purchasers if selling to buy.
   iv) ASX Top 200 Public Company Share statements, held in Individual name (not Company or Trust entity)
   v) Funds under management
   Note: Documentation specific to Individual circumstances. Call DBA Helpdesk to discuss.

8. Completed & signed Swiss Re Deed of Guarantee and Indemnity for Directors signatures (provided by DBA upon approval)

Important Notes:

1. Confirmation of Applicant or Guarantor's existing property value/s may be required by Market Appraisal from an independent Property Agent (if search engine estimates are dated).

2. Credit Checks are conducted on ALL Applicants and Guarantors (as applicable).

3. All copies of documents must be clear and legible.

4. DBA accepts Handwritten or Digital (DocuSign or Adobe Acrobat) Signatures.

5. DBA Approval Timeframe from Application Lodgement is 2-3 business days subject to relevant application complexities and documentation provided.

Applications and supporting documents can be emailed to DBA
Email: admin@deposit.com.au
DBA HELPDESK: Freecall 1800 2663 88