DEPOSIT BOND APPLICATION CHECKLIST – OFF THE PLAN

Applicant Eligibility:

- Australian Residents or Citizens buying Australian Residential or Commercial property in own Individual name/s or registered Australian corporate entity.
- To qualify each Applicant and Guarantor (as applicable) MUST prove financial capacity to settle 100% purchase price within the relevant Contract of Sale terms.
- Deposit Bond terms for Off The Plan purchases range from 6 to 66 months and must equate to at least Sunset Date stipulated in relevant Contract of Sale.
- First Home Buyer ("FHB") applications MUST be supported by Guarantor with sufficient equity held in property owned by Parent or Grandparent or Sibling.
- Property currently owned (by Applicant or Guarantor) does not have to be listed, exchanged or sold at time of deposit bond application if selling to buy.
- Applicants (or Guarantors) simply need to prove sufficient equity is held in Australian property assets to meet Swiss Re Deposit Bond policy relevant to the required term.

Supporting Document Checklist

1. Completed & signed DBA/Swiss RE Application Form for Individual Applicants and/or Guarantors (as applicable).

2. Photo ID for each Applicant and Guarantor (as applicable): Clear colour copy of Australian Driver's Licence or Passport.

3. Full Copy of Contract of Sale for the property being purchased including Deposit Bond acceptance.
   Note: The Contract of Sale must stipulate if a deposit <10% of the purchase price is acceptable to the Vendor.
   If a cash holding deposit has been paid, kindly provide a copy of the receipt

4. Proof of Equity in Hard Assets:
   - i) Latest Rates Notice/s for all property currently owned by Applicant/s or Guarantor/s (as applicable).
   - ii) Current Balance and latest 3 months Loan Statements for all property currently owned by Applicant/s or Guarantor/s (as applicable).
   - iii) Pages of Exchanged Contract of Sale signed by Vendors & Purchasers if selling to buy.
   - iv) Bank statement confirming current Cash Savings
   - v) ASX Top 200 Public Company Share statements, held in Individual name (not Company or Trust entity).
   - vi) Written proof of; -
     - (a) Immediate family Gift (Parent, Grandparent or Sibling),
     - (b) Inheritance; or
     - (c) Spousal separation entitlements.
   - vii) Each Applicant's most recent pay slip to verify employment

   Note: Documentation specific to Individual circumstances. Call DBA Helpdesk to discuss.

Important Notes:

1. Confirmation of Applicant or Guarantor's existing property value/s may be required by Market Appraisal from an independent Property Agent (if search engine estimates are dated).

2. Credit Checks are conducted on ALL Applicants and Guarantors (as applicable).

3. All copies of documents must be clear and legible.

4. Swiss Re maximum exposure is limited to 2 Deposit Bonds per Applicant, Guarantor and/or related parties and 2 Deposit Bonds per project.

5. DBA accepts Handwritten or Digital (DocuSign or Adobe Acrobat) Signatures.

6. DBA Approval Timeframe from Application Lodgement is 1-2 business days subject to relevant application complexities and documentation provided.

Applications and supporting documents can be emailed to DBA
Email: admin@deposit.com.au
DBA HELPDESK: Freecall 1800 2663 88