DEPOSIT BOND APPLICATION CHECKLIST - RETIREE

Applicant Eligibility:

- Australian Residents or Citizens buying Australian Residential or Commercial property in own Individual name/s or registered Australian corporate entity.
- Acceptable property types include Over 55's Complexes & Retirement Villages whether freehold or leasehold tenure.
- To qualify each Applicant MUST prove financial capacity to settle 100% purchase price within the relevant Contract of Sale terms.
- Deposit Bond terms range from <6 to 66 months.
- Property currently owned does not have to be listed, exchanged or sold at time of deposit bond application if selling to buy.
- Applicants simply need to prove sufficient equity is held in Australian property assets to meet Swiss Re Deposit Bond policy relevant to the required term.

Supporting Document Checklist:

1. Completed & signed DBA/Swiss Re Application Form for Individual Applicants.

2. Photo ID for each Applicant: Clear colour copy of Australian Driver's Licence or Passport.

3. Full Copy of Contract of Sale for the property being purchased including Deposit Bond acceptance
   Note: The Contract of Sale must stipulate if a deposit <10% of the purchase price is acceptable to the Vendor.
   If a cash holding deposit has been paid, kindly provide a copy of the receipt

4. Applicants' Proof of Equity in Hard Assets:
   i) Latest Rates Notice/s for all property currently owned.
   ii) Current Balance and latest 3 months Loan Statements for all property currently owned.
   iii) Pages of Exchanged Contract of Sale signed by Vendors & Purchasers if selling to buy.
   iv) Bank statement confirming current Cash Savings.
   v) ASX Top 200 Public Company Share statements, held in Individual name (not Company or Trust entity. For Deposit Bond terms > 6months).

Important Notes:

1. Confirmation of Applicant/s existing property value/s may be required by Market Appraisal from an independent Property Agent (if search engine estimates are dated).

2. If Applicant/s will not need a loan to settle, proof of income is not required.

3. Credit Checks are conducted on ALL Applicants & Guarantors (as applicable).

4. All copies of documents must be clear and legible.

5. DBA accepts Handwritten or Digital (DocuSign or Adobe Acrobat) Signatures.

6. DBA Approval Timeframe from Application Lodgement is 1-2 business days subject to relevant application complexities and documentation provided.

Applications and supporting documents can be emailed to DBA
Email: admin@deposit.com.au
DBA HELPDESK: Freecall 1800 2663 88