Trade Credit and Surety News

Notice to Vendors

QBE Insurance has entered into an agreement to sell its Trade Credit & Surety business, including the Deposit Bond portfolio, to Swiss Re.

For vendors currently holding a QBE Deposit Bond, we would like to reassure you that your existing bond(s) remain a valid and enforceable obligation of QBE. The sale of the business does not alter the terms and conditions of any deposit bond already issued by QBE.

Importantly, the claims process for existing QBE Deposit Bonds will remain unchanged. Should a claim arise under a QBE-issued Deposit Bond, claims will continue to be managed in accordance with the existing bond terms and established claims procedures. There is no action required from vendors as a result of this announcement.

The transition has been carefully structured to ensure continuity of service and ongoing support for customers, vendors, solicitors, developers and other stakeholders.

As a reminder, a deposit bond claim should be submitted to suretybondclaims@qbe.com.

If you have any questions regarding your deposit bond, please contact us using the usual channels.

Thank you for your continued support.

QBE